

Green Trading Summit: Emissions, Renewables and Negawatts

McGraw-Hill Conference Center at Rockefeller Plaza
1221 Avenue of the Americas, New York City

Tuesday, May 14, 2002 – 8:00 a.m. to 5:30 p.m., Reception at 5:30 p.m.
Wednesday, May 15, 2002 – 8:30 a.m. to 4:30 p.m.

While much attention has been focused on the Enron debacle, new financial market opportunities are opening up in 2002 for emissions trading, renewable energy credits and energy efficiency. These new markets are converging and are creating multiple investment opportunities.

The Green Trading Summit addresses how trading creates solutions for reducing pollution and accelerating technology transfer. This is the context for **green trading** which includes the new markets for trading carbon & greenhouse gas emission reduction credits, renewable energy credits and negawatts (reduction in use of electricity). In these new markets, the commodities are quantifiable and fungible across markets and borders. Furthermore, portfolios of such commodities are likely to appreciate in value over time.

Come join us in New York City for an intensive and interactive setting. Learn about the latest market developments, project finance opportunities and the way forward to environmental remediation. Participate in these markets as the rules of the game are being written.

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Expected audience: 150 executives from the following sectors:

- Utilities
- Industrial users
- Power developers and producers
- Brokers & traders
- Power marketers
- Energy companies
- Commercial users
- Real estate developers & management
- Insurance companies/re-insurers
- Public energy & regulatory agencies

Benefits to attending this conference:

- Learn how these new markets operate
- Understand how to use renewable energy credits
- Find out why renewables & negawatts will become a big part of the market
- Participate in the discussion as rules for cross-border and cross-commodity trading evolve
- Learn why the U.S. is the leader in environmental trading
- Understand the new role of OTC brokers in these emerging markets
- Find out why these markets provide cost effective means to environmental remediation

Topics covered:

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I. Setting the Stage: The U.S. Market Perspective

- Where We are in the Post-Kyoto World -
What is the Policy and Regulatory Environment?
Sheila Hollis, *Managing Partner*, Duane Morris LLP
- Experience of the U.S. Emissions Trading Market: Extending the Market
Andrew Ertel, *President*, Evolution Markets LLC
- State Trading Initiatives for CO₂, Renewables and Efficiency
David South, *Vice President*, Energy Resources International
- A North American Voluntary Pilot Greenhouse-Gas Trading Program:
The Chicago Climate Exchange
Michael Walsh, *Senior Vice President*,
Environmental Financial Products LLC
- Cross-Commodity Trading Opportunities such as Bundling Weather Risks
and Emission Credits
Lynda Clemmons, *COO*, Element Re

II. Trading as Means for Environmental Solutions

- Residential Emissions Trading Program
Bob Sahadi, *Vice President*,
Product Innovation and Technology Transformation,
Fannie Mae
- Trading Renewable Energy Credits
G. Muir Davis, *Director, Strategy & New Initiatives*,
PG&E National Energy Group
- Trading Energy Efficiency (Negawatt) Credits and its Relation to CO₂
Joel Swisher, Rocky Mountain Institute
- A Renewable Energy Paradigm
Mel Jones, *EVP/COO*, Sterling Planet
- Securitization of Forest Assets and Its Environmental Services
Pedro Moura Costa, *Managing Director*, EcoSecurities

III. Users' Perspectives

Calliope Webber, *Director*,
Environmental Policy and Planning, Gas Power and Renewables, BP

Manuel X. Patino, *Vice President, Energy Services*, JP Morgan Chase

Edwin Mongan, *Manager, Environmental Stewardship*, DuPont

Representatives from member companies of the
Green Power Market Development Group/ World Resources Institute (*invited*)

IV. Efforts Now Underway

- Emissions Trading and Energy Project Finance
Marc Stuart, *Director*, EcoSecurities
- Outside the Mainstream:
Novel Funding Streams for Renewables and Negawatt Projects
Michael Shepard, *Senior Vice President*,
E Source/Platts Research and Consulting
- Greenhouse Gas Trading Links
between the US (non-Kyoto) and Kyoto Markets
Neil Cohn, *Director*, *Green Market Development*, Natsource
- Financial Risk in Climate Change
Frank Dixon, *Managing Director*, Innovest
- Aggregating Environmentally Responsive Demand Reductions
Using the Internet
Joel Gilbert, *CEO*, APOGEE Interactive, Inc.
- From Theory to Reality: Four Years of Renewable Energy
and Demand Response Market Experience
Michael Rucker, *Director of Renewable Power*, APX

V. What's on the Horizon

- Emissions Credits in Structured Finance - A Banker's Perspective
William Klun, *Vice President*, DZ Bank
- Greenhouse Gas Emissions Trading - Status and Future Prospects
Corinne Boone, *Managing Director*, CO2e.com &
Michael Semegran, *Vice President*, *Technology*,
CO2e.com/Cantor Fitzgerald

VI. Discussion:

Growing the New Markets and Developing the Rules of the Game

Anne-Marie Borbely, U.S. Department of Energy (moderator)
Dave Lawrence, New York Independent System Operator
Bob Maddox, The Connecticut Energy Cooperative
Brad Leach, New York Mercantile Exchange
Arun Kashyap, United Nations Development Programme

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Costs

The cost of the conference is U.S. \$1,495.00 for commercial customers and U.S. \$750.00 for government officials.

For additional information on the GreenTrading Summit, or for questions regarding sponsorship, please contact [Peter Fusaro](#) or [Marion Yuen](#) via email. You can also call our offices at (718) 230-5402.

Hotel Registration

Hotel:

[Hampshire Hotel & Suites](#)
157 West 47th Street
New York, NY 10036

Located in the New York theater district, this hotel is 1 block from the conference site.

Reservations:

Phone: 212-768-3700
Main Fax: 212-921-2819

• Mention Global Change Associates when making reservations. A special rate of \$190.00 per night is being held until April 15, 2002.

Registration Form

ITEMS	QUANTITY	COST
Commercial Rate	<input type="text" value="0"/> x U.S. \$1,495.00	<input type="text" value="0.00"/>
Government/ Non-Profit Rate	<input type="text" value="0"/> x U.S. \$750.00	<input type="text" value="0.00"/>
Total		<input type="text"/>
(Your payment information will be taken next.)		<input type="button" value="Submit"/>

We encourage you to register on this website.

For a printable registration form, [click here](#). To download Adobe Acrobat Reader, [click here](#).

Miscellaneous

- Casual business attire is suggested.

- Cancellations received by April 20, 2002, can be refunded at 100% minus \$100 processing fee.
- Cancellations received by April 30, 2002, can be refunded at 50% minus \$100 processing fee.
- No refund is available after April 30, 2001. Substitutions may be made at any time without penalty. Notification of changes and cancellations must be made in writing.